G7 Environment



Catia Bastioli, CEO Novamont

RAPPORTEUR from the side events: Firms for Sustainable Development



G7 Environment side event "Firms for Sustainable Development" - Where?

Venue: University of Bologna Business School









G7 Environment side event "Firms for Sustainable Development" - Who?

Venue: University of Bologna Business School

ITALY: ENI, ENEL, NOVAMONT

CANADA NRStor

GERMANY Umicore

FRANCE SPHERE Group, ARMOR Group; SCHNEIDER ELECTRIC

JAPAN Ricoh Company, Ltd., LIXIL Group Corporation

UK BP plc, Kering

U.S. Chamber of Commerce; UPS, Sealed Air, Citi

EU ASS PLASTICSEUROPE, UEAPME, EURIC - European Recycling

Industries





G7 Environment side event "Firms for Sustainable Development"

Rapporteur: Dr. Catia Bastioli

Session 1: How Firms may embody SDGs in their behaviour

Chair: Karl-Heinrich Foerster, Executive Director, PlasticsEurope

Session 2: How Firms may promote greater environmental responsibility

Chair session: Annette Verschuren, CEO, NRStor

Session 3: How Firms may encourage the development and diffusion of environmentally friendly technologies and disruptive technologies

Chair: John Hopkins, Chairman of the Board of Directors, U.S. Chamber of Commerce





G7 EMM has brought together diverse representatives of the business community to face the challenges of resource efficiency.

We highly appreciate and welcome this initiative.

Our deliberations have demonstrated that we are united by the shared confidence that economic growth and ever more efficient use of natural resources are inseparable and mutually reinforcing.

All resources used by businesses to generate wealth and support wellbeing are precious and we must constantly seek ways to increase the efficiency of their use and the preservation and regeneration of natural resources.





- 1) We recognize the global momentum: more and more companies identify SDG as integral part of their corporate strategy, adopt them in their plan (at CEOs level) and in the remuneration policy, transform them in real business opportunities, report them in a transparent way
- 2) We fully recognize as urgent central and mandatory the theme of resource efficiency that delivers enhanced social, environmental and economic outcomes
- 3) We support Public Private Partnerships as the best way to foster the needed transition from a wasteful to a resource efficient society, in this perspective the role of local and regional areas is key to reconnect economy to environment and society, involving cities, citizens, universities, NGOS. PPP can be a powerful tool to generate a wide range of best practices, co-financing projects with multiple fall outs





- 4) We affirm the need for global standards and mechanisms to support the transition (i.e. environmental footprint, eco-design, shared methodologies to evaluate externalities., carbon tax)
- 5) We support Green Public Procurement as a powerful tool to test on field and accelerate sustainable innovation and to increase market uptake of enabling technologies recognizing the multiple benefits for communities and enterprises

6) We recognize the role of SMEs in our societies and the need to support their transition towards a resource efficient society limiting bureaucracy and giving them access to finance,





- 7) We affirm the importance of best practices, their generation, communication and multiplication as a key tool to maximize opportunities, minimize risks, give a value to the diversity on the local areas and accelerate the transition to a resource efficient society
- 8) We ask for clear predictable, consistent policies, flexible mechanisms to be adapted to the different situations
- 9) We highly appreciated the Bologna initiative and declare our engagement, as firms, in future processes and G7 events and welcome the identification of a focal point hoping that the constructive dialogue could continue

