



WORLD  
RESOURCES  
INSTITUTE

# NEXT STEPS

*Wrap-up from last two days of discussion*

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# 1<sup>ST</sup> SESSION

- Refining/expanding the methodology for “alignment”:
  - 1.5
  - Adaptation
  - Ambiguous / negative classifications
- Expand the alignment assessment:
  - To other MDBs
  - To other sectors
- Revisit the WRI paper with feedback from experts: please send written comments by April 5<sup>th</sup>

## 2<sup>ND</sup> SESSION

- Need for MDBs:
  - To deliver on climate finance targets
  - Mainstream climate action
  - Mobilize private investment
  - Collaborate with one another
- Need for clearer definitions in tracking and reporting climate finance, e.g. what is “mobilized” and how to count cross-cutting activities?

## 3<sup>RD</sup> SESSION

- MDBs play a role in:
  - Strengthening investment policy frameworks and capacity
  - Transforming the financial system to deliver the scale and quality of investment required
- Direct investment, crowding in long-term debt, risk mitigation, mainstreaming climate change, and developing demand
- Caution to be careful with scarce public capital

## 3<sup>RD</sup> SESSION

- Opportunities for MDBs in adaptation
  - Regulatory, policy, institutional gaps
  - Knowledge gaps
  - Funding viability and risk coverage
  - What is an adaptation project
  - Identifying climate risks
  - New models to reach scale

## 4<sup>TH</sup> SESSION

- Fossil fuel subsidies – considering how MDB support may subsidize production, generation, and consumption of fossil fuels