Rome 26<sup>th</sup> July 2017



Climate is changing. Reduce your risks.

STUDY VISIT TO ITALY
FOR BULGARIAN LIFE
PROGRAMME OFFICIALS

## Why DERRIS?

7 millions Italians lives in areas exposed to high floods and landslides risks. In 77% cases there are homes in areas with high hydrogeological risks, in 29 % cases entire neighbourhoods, in 51% cases industrial facilities (Source: Legambiente).

High social and macroeconomic costs: The damage caused by extreme weather events have high impacts on economic stability and growth of the hit areas. Indirect damages are on average 2.5 times higher than direct damages (Source: European Insurance Committee).

90% of SMEs obliged to suspend production fail within one year (Source: AIBA).

At global level, Italian SMEs are among those that most underestimate impacts of extreme weather events on their business.

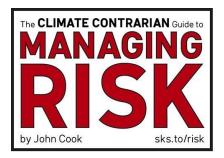


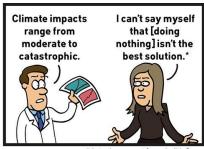


# Life DERRIS: Disaster risk reduction insurance

Opportunity to build a multi-stakeholder partnership between the following players:

- Public institutions are in charge of managing the territories;
- Insurers have specific knowledge and tools on how to prevent, manage and transfer risks;
- Businesses need to be protected against the impacts of extreme weather events.





\* Actual comment from Judith Curr

How might this approach work in other areas?...







### DERRIS partners and objectives











**DERRIS – DisastEr Risk Reduction InSurance** is an EU-funded project under the Life+ programme. It started in September 2015 and will last until September 2018.

The objective is to **provide SMEs with** the **instruments** they need **to assess and reduce their risks**, through a series of actions:

- Innovative forms of public-private partnerships between insurers, the public administration, and businesses, to boost community protection and resilience;
- Transfer of knowledge from insurance companies to the Public Administration and SMEs on instruments for reducing risks linked to climate change;
- A self-assessment tool to evaluate risk and adopt prevention and emergency management measures;
- An innovative financial instrument that makes it possible to move capital dedicated to risk reduction.



### DERRIS: CRAM tool 1/2

#### 1 TOOL

to assess climate risks

#### 7 perils







Wind









**Temperature** 

Landslides

**Objective** 

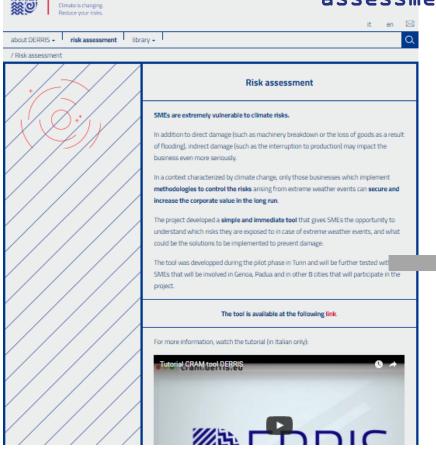


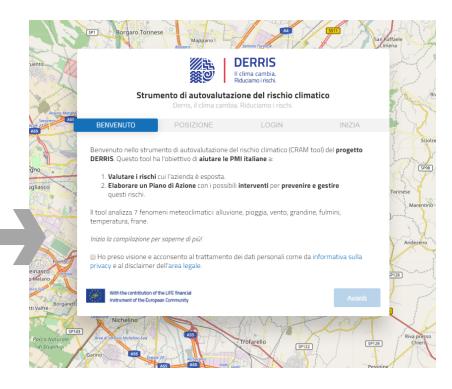
Increase Italian SMEs awareness on the risks correlated to the impacts of climate change



### DERRIS - CRAM tool 2/2

http://www.derris.eu/en/riskassessment/





DERRIS



#### DERRIS model

KNOW AND ASSESS RISK



CRAM TOOL DERRIS

COMPANY ADAPTATION ACTION PLAN

MANAGE RISK AND EMERGENCIES

MANAGE RESIDUAL RISK



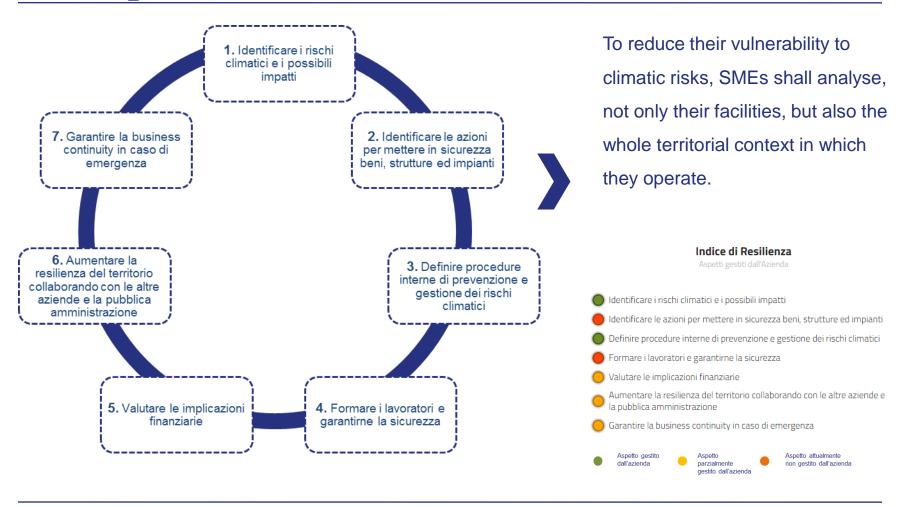
**INCREASE BUSINESSES' RESILIENCE** 







# Essential aspects of climate change resilience





### Next steps







30 SMEs

involved

**Training** 

Field visits to assess climate risks

**200 SMEs** 

to be involved

**Training** 

**Technical support** to draw their action plans



**SETTING COMPANIES ADAPTATION ACTION PLANS** 

#### **TURIN**

- Training to municipality areas involved in adaptation plan
- **Co-design workshops**

10 LOCAL **ENTITIES** 

replicate DERRIS model



**INTEGRATED DISTRICT ADAPTATION PLAN** 







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